Pyth Network



Date

May 14, 2024

Created Time

May 14, 2024 15:33 (GMT+4)

1. Social Media & Docs

Twitter 7

28

Max Score

Some Questions

Posting is regular, user activity is good, variety in posts and quality is good.

Among subscribers: SynFutures, XION, Manta Network, Wintermute, Avalanche, Solana, Chorus One, Bitmart, Gate.io, among others

lamo

Discord | Telegram 7

Score

18

Max Score

20

Some Questions

Moderation is good, and activity is good.

Name

Pitch Deck | Presentation 7

Score

13

Max Score

20

Some Questions

Accessibility: no pitch deck found, will evaluate the presentation on the website main page.

Info about the team: no;

Info about the product: https://pythdataassociation.com/team;

Tokenomics: https://pyth.network/blog/understanding-the-pyth-tokenomics

Jama

Website

7

Score

10

Max Score

10

Some Questions

The design is ok, everything seems to be working.

lame

Docs WF

8

Score

Max Score

10

Some Questions

The whitepaper contains information on the architecture, price aggregation, governance, and token distribution.

The docs are ok, too, have some valuable information.

Name

Blog | Medium

7

8

Score

Max Score

10

Some Questions

Posting is regular, they post both long reads and something like digests on pyth price

Max Score

 $100 \rightarrow 10$

Social Media & Docs

8.5/10

2. Project Overview

Jame

Product, Architecture

Score

13

Max Score

15

Some Questions

Pythnet, a proof-of-authority chain running a Solana validator, operates separately from Solana mainnet-beta. It processes and combines inputs to produce unified prices and confidence intervals. The aggregation algorithm mitigates outliers and manipulation, accurately weighing data sources, and reflecting price variations within an aggregate confidence band.

These outputs are streamed to Wormhole for dApp usage, providing a verifiable signed price payload on supported chains. For more details, click here, Uniqueness: Pull Oracle

Backers & Partners

Score

15

Max Score

15

Some Questions

Multicoin capital, Delphi digital, CMT digital, Wintermute, among others.

Alternative Resource With Web3 VCs Ranking 7

Team & Advisors

Score

5

Max Score

10

Some Questions

The team has a common background in their career prior to Douro Labs and Pyth Data

Market & Competitors

Score

6

Max Score

10

Some Questions

Competitors: Chainlink, Band

Protocol, Api3, DIA.

Delphi Digital: "Pyth Network offers a unique approach to price oracles by utilizing confidence intervals, providing a more comprehensive view of market conditions"

Name

Business Model, Go To-Market

Score

7

Max Score

10

Some Questions

The latest roadmap published: https://pyth.network/blog/where-pyth-is-now-looking-towards-2024

Max Score

60

Project Overview

46/60

3. Tokenomics

Jomo

Distribution & Metrics

Score

10

Max Score

15

Some Questions

Publisher Rewards 22%

— 2,200,000,000 PYTH

Protocol Development 10%

-1,000,000,000

Ecosystem Growth 52%

— 5,200,000,000 PYTH

Community and Launch 6%

-600,000,000

Private Sales 10%

-1,000,000,000

Utility

Score

12

Max Score

15

Some Questions

The Pyth Network native token cannot be replaced with a stablecoin, as it is used for governance and staking.

Governance: "Pyth Governance is expected to be responsible for helping determine: The size, continuation, and denomination of oracle fees. On-chain reward structures for data providers. The price feeds listed and the data providers supporting them. Your participation and votes are essential for decision-making on these issues."

Max Score

30

Tokanomics

22/30

Total Scor

76.6/100