

Date  
May 14, 2024

Created Time  
May 14, 2024 15:33 (GMT+4)

## 1. Social Media & Docs

Name

Twitter



Score

25

Max Score

30

Some Questions

Twitter features consistent updates, a mix of engaging and educational content, and strong user engagement.

Name

Discord | Telegram



Score

17

Max Score

20

Some Questions

Effective moderation

Name

Pitch Deck | Presentation ↗

Score

20

Max Score

20

Some Questions

Detailed information about the project is available in the audit report, which covers the entire project comprehensively. Here is the [link](#) for detailed information.

Name

Website ↗

Score

10

Max Score

10

Some Questions

The website is well-designed with a user-friendly interface and detailed information.

Name

Docs | WF ↗

Score

6

Max Score

10

Some Questions

The documentation is accessible and well-organized, providing clear information about governance, resource management, and principles. However, it can be dense for newcomers.

The product positioning is explained well, focusing on decentralized governance and treasury management.

Name

**Blog | Medium**



Score

**4**

Max Score

**10**

Some Questions

Infrequent posts and low activity.

Max Score

**100 → 10**

Social Media & Docs

**7.8/10**

## 2. Project Overview

Name

**Product, Architecture**

Score

**9**

Max Score

**15**

Some Questions

The architecture is decentralized, with governance driven by \$BIT token holders. This structure is explained clearly. The development phase is ongoing with active proposals and initiatives.

Name

**Backers & Partners**

Score

**15**

Max Score

**15**

Some Questions

Pantera Capital, Dragonfly Capital, Alan Howard, Bybit, Spartan Group, SushiSwap, Kain Warwick (founder of Synthetix), Polygon, Jump Capital, Peak Capital, Amber, Cambium Grove Capital, Coinhako and more.

Name

## Team & Advisors

Score

8

Max Score

10

Some Questions

Key contributors include Jonathan Allen, co-founder of Blockchain at Berkeley, Ronen Kirsh of Dekrypt Capital, and anonymous members from Windranger Labs, a research and development partner.

Name

## Market & Competitors

Score

3

Max Score

10

Some Questions

Competitors - MakerDAO: Known for its stablecoin DAI. Uniswap. Compound: A DeFi protocol for borrowing assets

Name

## Business Model, Go To-Market

Score

6

Max Score

10

Some Questions

BitDAO's marketing strategy focuses on community building and strategic partnerships, while its GTM strategy emphasizes clear messaging, incentives for developers, and leveraging collaborations to expand its reach.

Max Score

60

Project Overview

41 / 60

### 3. Tokenomics

Name

## Distribution & Metrics

Score

15

Max Score

15

Some Questions

All detailed information is available through the following [link](#).

Name

## Utility

Score

8

Max Score

15

Some Questions

Token holders can propose and vote on changes, fund allocations, and other key decisions. This decentralized governance mechanism ensures that all stakeholders have a voice proportional to their holdings

Native tokens align incentives among participants. By holding and using BIT tokens, participants are motivated to contribute to the network's growth and success. Stablecoins, while useful for transactions, do not provide the same level of vested interest and participation in governance

BIT tokens enable BitDAO to partner with other projects through token swaps, co-development efforts, and grants. These activities help accumulate a diverse portfolio of DeFi and crypto projects, driving ecosystem growth which stablecoins wouldn't facilitate as effectively.

Max Score

30

Tokenomics

23/30

Total Score

82/100