Astra Protocol

Date
May 14, 2024

Created Time
May 14, 2024 15:33 (GMT+4)

1. Social Media & Docs

Name
Twitter ↗

Score	Max Score
10	30

Some Questions

Astra Protocol's Twitter account is moderately inactive.

Name
Discord | Telegram ↗

Score	Max Score
17	20

Some Questions

Astra Protocol's Telegram community is growing, with discussions focused on the platform's KYC solutions, integration with DeFi protocols, and the broader regulatory landscape in Web3.

Name	Score	Max Score
**Pitch Deck	Presentation** ↗	0	20

Some Questions

Not found.

Name	Score	Max Score
Website ↗	6	10

Some Questions

The website is informative, but it could benefit from more interactive elements, such as video tutorials, case studies, or a demo of the compliance process, to better explain how Astra can be applied in different Web3 scenarios.

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Name		Score	Max Score
Docs | **WF** ↗		**0**	**10**

Some Questions

Not found.

Name		Score	Max Score
Blog | Medium ↗		**1**	**10**

Some Questions

Astra Protocol's last publication was in 2023.

Max Score	Social Media & Docs
100 ⟶ 10	**3 / 10**

2. Project Overview

Product, Architecture

Name

Score
11

Max Score
15

Some Questions

Astra Protocol is a decentralized compliance platform designed to bring KYC/AML solutions to the Web3 ecosystem, particularly in decentralized finance (DeFi). The platform integrates a decentralized compliance layer that allows DeFi protocols and blockchain projects to implement KYC and AML checks without sacrificing decentralization or user privacy.

Astra uses a network of trusted third-party validators to perform compliance checks, ensuring that all transactions meet regulatory standards. The architecture is designed to be scalable, secure, and adaptable to various blockchain environments, making it suitable for a wide range of use cases, from DeFi platforms to NFT marketplaces.

Backers & Partners

Name

Score
10

Max Score
15

Some Questions

The Astra Protocol team is led by a group of experienced professionals with backgrounds in law, compliance, blockchain technology, and cybersecurity. The team includes Phil Hogan, a former European Commissioner, and Lawrence Wintermeyer, a prominent figure in digital finance and blockchain advocacy.

The advisory board is composed of industry veterans from the legal, financial, and tech sectors, providing Astra with strategic insights and helping navigate the complex regulatory landscape. The team's deep expertise in compliance and blockchain technology is a key asset, though adding more advisors with experience in global regulatory compliance and financial markets could further strengthen Astra's position.

Team & Advisors

Score
7

Max Score
10

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Market & Competitors

Score
7

Max Score
10

Some Questions

Astra Protocol operates in a competitive and evolving market, where it faces competition from other compliance-focused platforms like Chainalysis, TRM Labs, and Elliptic. However, Astra's unique value proposition as a decentralized compliance layer that integrates seamlessly with DeFi platforms and maintains user privacy gives it a competitive edge.

The platform's ability to provide KYC/AML solutions without compromising decentralization is particularly appealing in the Web3 space, where privacy and autonomy are highly valued.

Name	Score	Max Score
Business Model, Go To-Market	7	10

Some Questions

Astra Protocol's business model revolves around providing decentralized compliance services to DeFi platforms, NFT marketplaces, and other Web3 projects. The platform generates revenue through service fees for KYC/AML checks and compliance validation services.

Astra's go-to-market strategy includes forming partnerships with leading DeFi protocols, expanding its network of legal and compliance validators, and promoting the benefits of decentralized compliance to the broader blockchain community. While Astra has successfully positioned itself as a key player in the decentralized compliance space, continued focus on building out its validator network and forming strategic partnerships with key DeFi platforms will be crucial for its long-term success.

Max Score	Project Overview
60	41/ 60

3. Tokenomics

Name
Distribution & Metrics

Score
11

Max Score
15

Some Questions

Astra Protocol's native token, ASTR, plays a central role in the platform's operation, serving as a medium for staking, governance, and payment for compliance services. The token distribution is designed to incentivize long-term participation and align the interests of validators, DeFi platforms, and token holders.

ASTR tokens are staked by validators who perform compliance checks, and they are rewarded based on the accuracy and reliability of their services. The tokenomics are structured to support the platform's growth while ensuring that compliance services remain affordable and accessible.

Name
Utility

Score
12

Max Score
15

Some Questions

The ASTR token has multiple utilities within the Astra Protocol ecosystem, including staking, governance, and paying for compliance services. ASTR holders can participate in network governance, influencing decisions on protocol upgrades, validator selection, and other key aspects of the platform.

Validators stake ASTR tokens to participate in the compliance process, and they earn rewards based on their performance.

Max Score
30

Tokenomics
23/30

Total Score
67/100